
MGPSL UK MODERN SLAVERY STATEMENT FY 2025

McKesson Global Procurement & Sourcing Limited (“**MGPSL**”, “**we**” or “**our**”) publishes this UK Modern Slavery Statement (“this **Statement**”) pursuant to section 54 of the UK Modern Slavery Act 2015 (the “**Act**”), for the financial year ending 31 March 2025 (the “**Fiscal Year**”). MGPSL has published a modern slavery statement annually on consecutive years since 2018.

MGPSL is opposed to all forms of modern slavery and human trafficking. Through our policies and practices in relation to our operations, people, culture and corporate responsibility, MGPSL is committed to taking steps to ensure that modern slavery plays no part in our business or supply chains. This Statement outlines the continued steps MGPSL has taken in the Fiscal Year to prevent the occurrence of modern slavery occurring within its business or supply chains.

BUSINESS AND ORGANISATION

McKesson Corporation (“**McKesson**”), together with its international subsidiaries (collectively, the “**McKesson Group**”), is a global leader in healthcare supply chain management solutions, retail pharmacy, community oncology and specialty care and healthcare information technology. McKesson is incorporated in the State of Delaware, USA, whose shares are traded on the New York Stock Exchange.

MGPSL is a private limited company incorporated in England and Wales and wholly owned by McKesson. MGPSL is the global sourcing and procurement organisation for the McKesson Group, delivering value to its international McKesson Group affiliates by providing strategic services at an enterprise level by engaging with pharmaceutical manufacturers and suppliers across multiple countries, focusing on the goal of ensuring the supply of generic pharmaceutical products for the McKesson Group and its customers at competitive pricing. MGPSL does not manufacture any products or purchase pharmaceutical products from suppliers.

MGPSL’S SUPPLY CHAIN

MGPSL’s core operations are the strategic services it provides to its McKesson Group affiliates. MGPSL does not have the authority to make purchasing commitments on behalf of the McKesson Group, purchase products from pharmaceutical product suppliers, onboard suppliers on behalf of the McKesson Group, or take legal title or possession of any pharmaceutical products. The pharmaceutical suppliers that MGPSL interacts with on behalf of the McKesson Group as part of its core operations do not form part of MGPSL’s own supply chain. To support its core operations MGPSL utilises the services of various third-party service providers, including but not limited to, IT and software providers, professional services firms, and United Kingdom-based office services providers, which together comprise MGPSL’s supply chain.

The majority of MGPSL personnel are employees located in the United Kingdom, and there are a small number of temporary contracted workers typically engaged by MGPSL via third-party agencies. Except for the small number of contracted workers, MGPSL does not currently outsource any of its core operations to unaffiliated third parties.

MITIGATING MODERN SLAVERY RISKS IN MGPSL’S BUSINESS AND SUPPLY CHAINS

As a provider of strategic services in healthcare, MGPSL takes its social responsibility seriously. We are committed to respecting applicable international human rights and fair labour practices and explicitly condemn all kinds of slavery or human trafficking. Steps taken by MGPSL to continue to address modern slavery risks in the Fiscal Year are set out below.

A. CULTURE AND POLICIES

MGPSL has a zero-tolerance approach to modern slavery and all forms of discriminatory or exploitative behaviour and treatment, whether within our own business or that of those who supply us; this stance is demonstrated in our policies and behaviours. Our key policies reflecting our culture and these behaviours are set out below and

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reviewed on a regular basis.

(i) McKesson I²CARE Values. The McKesson Group and its employees are fundamentally guided by [McKesson's global I²CARE Values](#), namely: Integrity, Inclusion, Customer-first, Accountability, Respect and Excellence. The I²CARE Values are foundational to all that we do, and who we are as a company. Consistent with these values, MGPSL is committed to acting ethically and with integrity in all its business relationships, aiming to ensure that modern slavery and human trafficking are not taking place anywhere in its business.

(ii) Code of Conduct. The McKesson Group operates in accordance with McKesson's published [Code of Conduct](#), to which the I²CARE Values are central, that set out the conduct we expect of our partners, employees, contractors and suppliers. The Code of Conduct establishes the highest standards to which MGPSL is required to conduct its business operations, functioning as the foundation of every decision that MGPSL makes.

(iii) Modern Slavery Prevention Policy. MGPSL has in place a "McKesson Global Procurement & Sourcing Modern Slavery Prevention Policy" (the "**Policy**"), underlining MGPSL's commitment to tackling modern slavery. MGPSL management at all levels is responsible for ensuring those workers reporting to it understand and comply with the Policy, and in the event management is alerted to any indication that a worker or person connected to any third-party business partner of MGPSL is in an exploitative situation or may be a victim of modern slavery, management must escalate the matter. MGPSL would consider any breach of the Policy or the Act severe and may result in MGPSL terminating its relationship with an individual or organisation found in breach.

(iv) Open Door Policy. McKesson's Open Door Policy provides the framework for all MGPSL employees to have the opportunity to raise concerns within the organisation safely and without fear of reprisal, encouraging a culture of transparency and open communication.

(v) Speak Up Policy. In addition to the Open Door Policy, MGPSL employees are encouraged to raise concerns, including potential violations of McKesson's Code of Conduct, company policies and applicable laws via the McKesson Integrity Line, operated by an independent third party and available either by phone or online to all employees 24 hours a day, 7 days a week, in multiple languages, through which concerns can be raised anonymously.

B. RISK ASSESSMENT

MGPSL has assessed modern slavery risks in respect of its business. Such assessment took into consideration the organisational structure, operational model, third-party contracting and employment practices of MGPSL and concluded that overall, the risk is low.

C. DUE DILIGENCE AND RECRUITMENT

MGPSL's principal agreements include provisions requiring MGPSL's business partners to comply with applicable laws that relate to their interactions with MGPSL, and, where appropriate, additional assurances might be specifically requested from our third-party service contractors against the use of forced labour and other forms of modern slavery. As part of our people and culture policies and procedures, MGPSL only uses reputable recruitment firms and complies with all applicable employment laws and regulations. We regularly review our recruitment procedures and providers, as well as our arrangements for employees' and contractors' welfare by championing mental and physical wellbeing. McKesson regularly engages with employees to ensure concerns and suggestions are acknowledged and addressed. MGPSL employees are invited to participate in the annual employee engagement survey where they are able to provide feedback on their experience working for the business. All employees are paid at least the minimum wage in the local jurisdiction, and in London employees and contractors are paid the London Living Wage or above.

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D. TRAINING

All MGPSL’s employees undertake training in respect of modern slavery. The training covers the risks and indicators of modern slavery and is periodically reviewed and updated. Regular training ensures that all employees are aware of what constitutes modern slavery, as well as how to report any modern slavery concerns they may have.

GOING FORWARD

Following consideration of the effectiveness of the steps taken in the Fiscal Year to help ensure our business and supply chain are free of risks of modern slavery, MGPSL intends to take the following continued steps to combat the risk of modern slavery and human trafficking in occurring within its business and supply chains:

- review the recently issued Transparency in Supply Chains guidance and identify any opportunities to develop existing processes or controls;
- continue to provide modern slavery training for employees to help maintain awareness and understanding of modern slavery risks;
- continue to work with internal stakeholders to evolve MGPSL onboarding and due diligence processes; and
- monitor the legal and risk landscape within the UK in relation to MGPSL’s operations and implement any additional measures as appropriate.

This Statement has been approved by the MGPSL Board of directors on 09 September 2025, and the Board has authorised Francois Bodereau, Director, to sign the Statement on behalf of MGPSL.

Signed by: 
Name: **Francois Bodereau**
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Title: **Director**

Date: 9/9/2025